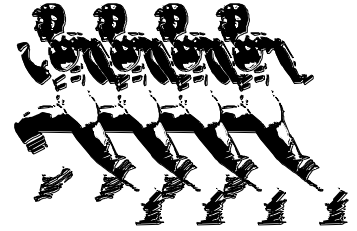


LANCASTER & MORECAMBE ATHLETIC CLUB



1st March 2018.

Dear Members,

I am writing to you in my capacity as Chairman of Lancaster and Morecambe Athletic Club.

In the later part of last year we appointed a new treasurer, Liz Smith. Liz is not only a chartered accountant but has many years experience in management. Following a full review of club finances a rather bleak picture emerges. To be quite blunt about it the forecast for the next financial year is that expenses will significantly exceed income. To make matters worse there are insufficient reserves to cover the shortfall.

There are a number of possible reasons for this situation but principally they appear to be a reduction in the number of senior members and an increase in the expenses of the junior section. We have a very strong junior section, many of whom successfully compete at a high level. The committee has no desire, if it can be avoided, to reduce the funding of the junior section. That means that in order to balance the books there will need to be a restructuring of membership and, regrettably, increases to subscriptions. Lancaster and Morecambe Athletic Club has all ways been extremely good value for money when compared to other local sports clubs. Unfortunately such high quality facilities (coaching, running track and clubhouse) cost money.

In addition to increasing subscriptions the committee are considering a number of possible options. These include the restructuring/abolition of the family membership and a move towards paying by monthly direct debit.

We fully understand that nobody will wish to pay more for their or their childrens sport but we would hope that all members will support our decision-making and that thereby Lancaster and Morecambe Athletic Club can continue to provide a very high standard of service.

The committee are already always open to suggestions and if any members or parents have any, would they kindly put these in writing, in an envelope marked "AGM Chairman", and leave it behind the tea bar by no later than 8:00 PM on Thursday, the 15th of March.

Yours sincerely,

Nigel Beeson,

Chairman.